**INTEREST RATES MARKET NOTICE**

**Date: 23 October 2017**

**Subject:** New Financial Instrument Listing

***(KAP INDUSTRIAL HOLDINGS LIMITED –“KAP11”)***

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The JSE Limited has granted a listing to **KAP INDUSTRIAL HOLDINGS LIMITED** on Interest Rate Market with effect from 24 October 2017**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** KAP11

**Nominal Issued** R 448,000,000.00

**Issue Price** 100%

**Coupon** 9.025% (3 Month JIBAR as at 18 October 2017 of 7.025% plus 200 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 24 October 2022

**Books Close Date(s)** 14 January, 14 April, 14 July, 14 October

**Interest Payment Date(s)** 24 January, 24 April, 24 July, 24 October

**Last Day to Register** By 17:00 on13 January, 13 April, 13 July, 13 October

**Issue Date** 24 October 2017

**Date Convention** Following

**Interest Commencement Date** 24 October 2017

**First Interest Payment Date** 24 January 2018

**ISIN No.** ZAG000147703

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/KAP11%20Pricing%20Supplement%20%2020171024.PDF***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/KAP11%20Pricing%20Supplement%20%2020171024.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Menique Smit Nedbank Corporate and Investment Banking +27 11 2943639

Corporate Actions JSE +27 11 5207000